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More Funds Available for Rural Business Loans and Broadband Service Creation in the Foothills.

Are you an entrepreneur wanting to start a business? Or a small business looking to expand? The Sierra Economic Development Corporation (SEDCorp) is offering small businesses financing through the SBA Microenterprise Loan Program and two other programs.

"SEDCorp recently acquired funding for its new Rural Revolving Loan Fund (RRLF) that offers loan amounts up to $150,000," said SEDCorp's new Loan Program Supervisor, Christin Zacharia. "It really compliments our SBA Microenterprise Loan Program that provides funding up to $35,000." SEDCorp also has a new loan program specifically targeted at expanding broadband service in Sierra County. The loan programs are available to businesses in a seven-county region: Modoc, Lassen, Plumas, Sierra, Nevada, Placer and El Dorado.

These loans can be used for equipment, inventory, supplies, furniture, vehicles, and working capital. SEDCorp is the only Small Business Administration designated microlender in northeastern California.

SEDCorp is a non-profit corporation formed in 1969 as a regional economic development district, serving the counties of El Dorado, Nevada, Placer and Sierra in their economic development endeavors. The multi-county organization is funded from a combination of federal, state and local sources to promote and support job preservation and creation and a stable economy throughout the region. Visit the SEDCorp's website at www.SEDCorp.org or call Christin at 530-823-4703 to discuss business financing options.